

Mini-Enterprise Budgeting

Wednesday 24th June

Did You Know? Mini-Enterprise Money Facts

When a class plans how to spend money, the cheapest item is not always the cheapest plan because travel can add a big extra cost.

- A bus that costs £24 adds £1.20 per person for a group of 20.

Match each budgeting word to its meaning using the definitions on the right.

budget	the amount of money available to spend on a plan
total	the point that separates pounds from pence in an amount such as £4.25
per person	the amount between two values, found by subtracting
share equally	divide an amount into equal parts so everyone gets the same
difference	the whole amount after all the costs have been added together
decimal point	the amount each person pays when a total is shared equally

Choose the Best Spending Plan

Your Year 6 mini-enterprise team has £60 to spend on a reward trip for 10 pupils. Read each plan carefully, then answer the questions using the costs in the plan.

1 Plan A has bowling tickets for £36.00 and transport for £15.00. What is the total cost, and does the plan stay within the £60 budget?



2 Plan B has cinema tickets for £42.00, snacks for £9.50 and transport for £14.00. Work out the cost per person for 10 pupils.

3 Which plan should the class choose? Explain your decision using the total cost, the cost per person and the transport cost.